

Company Registration Number 3085517 (England and Wales)

FRIESIAN HORSE ASSOCIATION
OF GREAT BRITAIN AND IRELAND LIMITED

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008

FRIESIAN HORSE ASSOCIATION
OF GREAT BRITAIN AND IRELAND LIMITED

INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

FRIESIAN HORSE ASSOCIATION
OF GREAT BRITAIN AND IRELAND LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2008

DIRECTORS:

Mr J.C.C.Atkins
Mrs W Mason Smith
Mr J.A.Ombler (resigned 3rd February 2008)
Mrs J Slevin
Mrs T Venter (appointed 1st February 2009)

SECRETARY:

Mr J.C.C.Atkins

REGISTERED OFFICE:

Harbours Hill Farm
Hanbury Road
Stoke Prior
Worcestershire
B60 4AG

REGISTERED NUMBER:

3085517 (England and Wales)

BANKERS:

Lloyds Bank PLC
118 High Street
Northallerton
North Yorkshire
DL7 8PW

FRIESIAN HORSE ASSOCIATION
OF GREAT BRITAIN AND IRELAND LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2008

The Directors present their report with the financial statements of the company for the year ended 31 December 2008.

RESULTS

The results for the year are set out on page 3 to these accounts.

PRINCIPAL ACTIVITY

The principal activity of the company during the year was that of promotion of and to encourage the breeding of Friesian Horses.

DIRECTORS

The Directors during the period under review were:

Mr J.C.C. Atkins
Mrs W Mason Smith
Mr J.A. Ombler (resigned 3rd February 2008)
Mrs J Slevin
Mrs T Venter (appointed 1st February 2009)

SMALL COMPANY SPECIAL PROVISIONS

The report of the Directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities..

DIRECTORS RESPONSIBILITIES

The Directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements in Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

ON BEHALF OF THE BOARD

J.C.C. ATKINS – Director and Company Secretary

Dated:

FRIESIAN HORSEASSOCIATION
OF GREAT BRITAIN AND IRELAND LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2008

	Notes	2008	2007
		£	£
TURNOVER	2	965	863
Cost of Sales		965	863
GROSS PROFIT		—	—
Administration expenses		22,011	12,281
		(22,011)	(12,281)
Other operating income		24,310	12,864
OPERATING PROFIT	3	2,299	583
Interest receivable and similar income	4	349	378
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		2,648	961
Tax on profit on ordinary activities	5	—	—
RETAINED PROFIT FOR THE YEAR	9	2,648	961

All gains and losses are disclosed in the profit and loss account

The notes on pages 5 to 6 form part of these financial statements

FRIESIAN HORSE ASSOCIATION
OF GREAT BRITAIN AND IRELAND LIMITED

BALANCE SHEET
31 DECEMBER 2008

	Notes	2008 £	2008 £	2007 £	2007 £
FIXED ASSETS:					
Tangible assets	6		25		51
CURRENT ASSETS:					
Stock	7	63		155	
Cash at Bank		25,837		20,480	
		-----		-----	
		25,900		20,635	
CREDITORS: Amounts falling due within one year					
	8	11,697		9,106	
NET CURRENT ASSETS:					
			14,203		11,529
TOTAL ASSETS LESS CURRENT LIABILITIES:					
			-----		-----
			14,228		11,580
			=====		=====
RESERVES:					
			-----		-----
Profit and loss account	9		14,228		11,580
			=====		=====

The directors have acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985.

The directors have acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

The Directors are satisfied that the Company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008 and that no notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

These accounts have been prepared in accordance with the special provisions relating to small companies within parts VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

ON BEHALF OF THE BOARD

J.SLEVIN – Director

Approved by the Board on

The notes form part of these financial statements

FRIESIAN HORSE ASSOCIATION
OF GREAT BRITAIN & IRELAND LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents invoiced sales of goods.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 33% on cost

Stock

Stock is valued at the lower of cost and net realisable value.

Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

There is no turnover attributable to geographical markets outside the UK (2006- none)

3. OPERATING PROFIT

The operating result is stated after charging:

	2008	2007
	£	£
Depreciation - owned assets	26	25
	===	===

4. INTEREST RECEIVABLE AND SIMILAR INCOME

Interest	349	378
	===	===

FRIESIAN HORSE ASSOCIATION
OF GREAT BRITAIN AND IRELAND LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008

5	TAXATION	2008	2007
		£	£
	Tax credits attributable to interest received net:		
	Current year	-	-
	Prior year adjustment	-	---
		-----	-----
		-	-
		-----	-----
6	TANGIBLE FIXED ASSETS		
	Equipment		
	COST:		
	At 1 January	1,225	1,225
	Additions	-	-
		-----	-----
	At 31 December	1,225	1,225
		-----	-----
	DEPRECIATION:		
	At 1 January	1,174	1,149
	Charge for period	26	25
		-----	-----
	At 31 December	1,200	1,174
		-----	-----
	NET BOOK VALUE:		
	At 31 December	25	51
		-----	-----
7	STOCK		
	DVD's, pens, calendars & badges	63	155
		-----	-----
8	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	Creditors and accruals	11,697	9,106
		-----	-----
9	RECONCILIATION OF MOVEMENTS IN RESERVES		
	Opening reserves	11,580	10,619
	Profit for the year	2,648	961
		-----	-----
	Closing reserves	14,228	11,580
		-----	-----
10	SHARE CAPITAL		
	The company is a company limited by guarantee not having a share capital. It is controlled by the directors. There were no material related party transactions, balances or guarantees owed or given, to or from them at the year end.		
11	EMPLOYEES		
	The company has no employees and all work is carried out by volunteers.		

