

Company Registration Number 3085517 (England and Wales)

**FRIESIAN HORSE ASSOCIATION**  
**OF GREAT BRITAIN AND IRELAND LIMITED**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

**FRIESIAN HORSE ASSOCIATION**  
**OF GREAT BRITAIN AND IRELAND LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 2010**

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**FRIESIAN HORSE ASSOCIATION**  
**OF GREAT BRITAIN AND IRELAND LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

**DIRECTORS:**

Mr J.C.C.Atkins  
Mrs W Mason Smith  
Mrs J Slevin  
Mrs T Venter

**SECRETARY:**

Mr J.C.C.Atkins

**REGISTERED OFFICE:**

Harbours Hill Farm  
Hanbury Road  
Stoke Prior  
Worcestershire  
B60 4AG

**REGISTERED NUMBER:**

3085517 (England and Wales)

**BANKERS:**

Lloyds Bank PLC  
118 High Street  
Northallerton  
North Yorkshire  
DL7 8PW

**FRIESIAN HORSE ASSOCIATION**  
**OF GREAT BRITAIN AND IRELAND LIMITED**

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

The Directors present their report with the financial statements of the company for the year ended 31 December 2010.

**RESULTS**

The results for the year are set out on page 3 to these accounts.

**PRINCIPAL ACTIVITY**

The principal activity of the company during the year was that of promotion of and to encourage the breeding of Friesian Horses.

**DIRECTORS**

The Directors during the period under review were:

Mr J.C.C. Atkins  
Mrs W Mason Smith  
Mrs J Slevin  
Mrs T Venter

**SMALL COMPANY SPECIAL PROVISIONS**

The report of the Directors has been prepared in accordance with the special provisions of Parts 15 and 16 of the Companies Act 2006 relating to small companies.

**DIRECTORS RESPONSIBILITIES**

The Directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements in Section 394 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ON BEHALF OF THE BOARD**

J.C.C. ATKINS – Director and Company Secretary  
Dated: .....

**FRIESIAN HORSEASSOCIATION**  
**OF GREAT BRITAIN AND IRELAND LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

	Notes	2010	2009
		£	£
<b>TURNOVER</b>	2	1,334	1,442
Cost of Sales		1,334	1,442
		-----	-----
<b>GROSS PROFIT</b>		-	-
Administration expenses		27,184	22,592
		-----	-----
		(27,184)	(22,592)
Other operating income		23,830	22,694
		-----	-----
<b>OPERATING (LOSS)/ PROFIT</b>	3	(3,354)	102
Interest receivable and similar income	4	6	12
<b>(LOSS) /PROFIT ON ORDINARY</b>			-----
<b>ACTIVITIES BEFORE TAXATION</b>		(3,348)	114
Tax on profit on ordinary activities	5	-	-
		-----	-----
<b>RETAINED (LOSS) /PROFIT FOR THE YEAR</b>	9	(3,348)	114
		=====	=====

All gains and losses are disclosed in the profit and loss account

The notes on pages 5 to 6 form part of these financial statements

**FRIESIAN HORSE ASSOCIATION**  
**OF GREAT BRITAIN AND IRELAND LIMITED**

**BALANCE SHEET**  
**31 DECEMBER 2010**

	Notes	2010 £	2010 £	2009 £	2009 £
<b>FIXED ASSETS:</b>					
Tangible assets	6		280		560
<b>CURRENT ASSETS:</b>					
Stock	7	1,959		31	
Cash at Bank		26,056		30,081	
		28,015		25,900	
<b>CREDITORS:</b> Amounts falling due within one year					
	8	17,301		16,330	
<b>NET CURRENT ASSETS:</b>					
			10,714		13,782
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>					
			10,944		14,342
<b>RESERVES:</b>					
Profit and loss account	9		10,994		14,342
			10,994		14,342

The Directors are satisfied that the Company is entitled to exemption from audit under Section 477(1) of the Companies Act 2006 for the year ended 31 December 2009 and that no notice has been deposited under Section 476(2) of the Companies Act 2006 in relation to its financial statements for the financial year.

These accounts have been prepared in accordance with the special provisions relating to small companies within parts 15 and 16 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities.

**ON BEHALF OF THE BOARD**

J.SLEVIN – Director

Approved by the Board on .....

The notes form part of these financial statements

**FRIESIAN HORSE ASSOCIATION**  
**OF GREAT BRITAIN & IRELAND LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

**Turnover**

Turnover represents invoiced sales of goods.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 33% on cost

**Stock**

Stock is valued at the lower of cost and net realisable value.

**Foreign Currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2. TURNOVER**

The turnover and profit before taxation are attributable to the one principal activity of the company.

There is no turnover attributable to geographical markets outside the UK (2009- none)

**3. OPERATING PROFIT**

The operating result is stated after charging:

	2010	2009
	£	£
Depreciation - owned assets	280	305
	===	===

**4. INTEREST RECEIVABLE AND SIMILAR INCOME**

Interest	6	12
	===	===

**FRIESIAN HORSE ASSOCIATION**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

5	<b>TAXATION</b>	2010	2009
		£	£
	Tax credits attributable to interest received net:		
	Current year	-	-
	Prior year adjustment	-	---
		-----	-----
		-	-
		-----	-----
6	<b>TANGIBLE FIXED ASSETS</b>		
	Equipment		
	<b>COST:</b>		
	At 1 January	2,065	1,225
	Additions	-	840
		-----	-----
	At 31 December	2,065	2,065
		-----	-----
	<b>DEPRECIATION:</b>		
	At 1 January	1,505	1,200
	Charge for period	280	305
		-----	-----
	At 31 December	1,785	1,505
		-----	-----
	<b>NET BOOK VALUE:</b>		
	At 31 December	280	560
		-----	-----
7	<b>STOCK</b>		
	DVD's, pens, calendars & badges	1,959	31
		-----	-----
8	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	Creditors and accruals	17,301	16,330
		-----	-----
9	<b>RECONCILIATION OF MOVEMENTS IN RESERVES</b>		
	Opening reserves	14,342	14,228
	(Loss) / Profit for the year	(3,348)	114
		-----	-----
	Closing reserves	10,994	14,342
		-----	-----
10	<b>SHARE CAPITAL</b>		
	The company is a company limited by guarantee not having a share capital. It is controlled by the directors. There were no material related party transactions, balances or guarantees owed or given, to or from them at the year end.		
11	<b>EMPLOYEES</b>		
	The company has no employees and all work is carried out by volunteers.		