

Company Registration Number 3085517 (England and Wales)

FRIESIAN HORSE ASSOCIATION
OF GREAT BRITAIN AND IRELAND LIMITED

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011

FRIESIAN HORSE ASSOCIATION
OF GREAT BRITAIN AND IRELAND LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2011

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FRIESIAN HORSE ASSOCIATION
OF GREAT BRITAIN AND IRELAND LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2011

DIRECTORS:

Mr J.C.C. Atkins
Mrs W Mason Smith
Mrs J Slevin (resigned 1st may 2011)
Mrs T Venter
Mrs E De Boer (appointed 14th April 2011)

SECRETARY:

Mr J.C.C. Atkins

REGISTERED OFFICE:

Harbours Hill Farm
Hanbury Road
Stoke Prior
Worcestershire
B60 4AG

REGISTERED NUMBER:

3085517 (England and Wales)

BANKERS:

Lloyds Bank PLC
118 High Street
Northallerton
North Yorkshire
DL7 8PW

FRIESIAN HORSE ASSOCIATION
OF GREAT BRITAIN AND IRELAND LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2011

The Directors present their report with the financial statements of the company for the year ended 31 December 2011.

RESULTS

The results for the year are set out on page 3 to these accounts.

PRINCIPAL ACTIVITY

The principal activity of the company during the year was that of promotion of and to encourage the breeding of Friesian Horses.

DIRECTORS

The Directors during the period under review were:

Mr J.C.C. Atkins
Mrs W Mason Smith
Mrs J Slevin (resigned 1st May 2011)
Mrs T Venter
Mrs E De Boer (appointed 14th April 2011)

SMALL COMPANY SPECIAL PROVISIONS

The report of the Directors has been prepared in accordance with the special provisions of Parts 15 and 16 of the Companies Act 2006 relating to small companies.

DIRECTORS RESPONSIBILITIES

The Directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements in Section 394 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ON BEHALF OF THE BOARD

J.C.C. ATKINS – Director and Company Secretary
Dated:

FRIESIAN HORSEASSOCIATION
OF GREAT BRITAIN AND IRELAND LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2011

	Notes	2011	2010
		£	£
TURNOVER	2	1,375	1,334
Cost of Sales		1,375	1,334
		-----	-----
GROSS PROFIT		-	-
Administration expenses		21,500	27,184
		-----	-----
		(21,500)	(27,184)
Other operating income		22,538	23,830
		-----	-----
OPERATING PROFIT / (LOSS)	3	1,038	(3,354)
Interest receivable and similar income	4	311	6
		-----	-----
PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		1,349	(3,348)
Tax on profit on ordinary activities	5	-	-
		-----	-----
RETAINED PROFIT / (LOSS) FOR THE YEAR	9	1,349	(3,348)
		=====	=====

All gains and losses are disclosed in the profit and loss account

The notes on pages 5 to 6 form part of these financial statements

FRIESIAN HORSE ASSOCIATION
OF GREAT BRITAIN AND IRELAND LIMITED

BALANCE SHEET
31 DECEMBER 2011

	Notes	2011 £	2011 £	2010 £	2010 £
FIXED ASSETS:					
Tangible assets	6		-		280
CURRENT ASSETS:					
Stock	7	584		1,959	
Debtors	8	100		-	
Cash at Bank		28,024		26,056	
		28,708		28,015	
CREDITORS: Amounts falling due within one year					
	9		16,365	17,301	
NET CURRENT ASSETS:				12,343	10,714
TOTAL ASSETS LESS CURRENT LIABILITIES:				12,343	10,944
RESERVES:				12,343	10,944
Profit and loss account	10			12,343	10,944

The Directors are satisfied that the Company is entitled to exemption from audit under Section 477(1) of the Companies Act 2006 for the year ended 31 December 2011 and that no notice has been deposited under Section 476(2) of the Companies Act 2006 in relation to its financial statements for the financial year.

These accounts have been prepared in accordance with the special provisions relating to small companies within parts 15 and 16 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities.

ON BEHALF OF THE BOARD

T.Venter – Director

Approved by the Board on

The notes form part of these financial statements

FRIESIAN HORSE ASSOCIATION
OF GREAT BRITAIN & IRELAND LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents invoiced sales of goods.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 33% on cost

Stock

Stock is valued at the lower of cost and net realisable value.

Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

There is no turnover attributable to geographical markets outside the UK (2010- none)

3. OPERATING PROFIT

The operating result is stated after charging:

	2011	2010
	£	£
Depreciation - owned assets	280	280
	===	===

4. INTEREST RECEIVABLE AND SIMILAR INCOME

Interest	311	6
	===	===

FRIESIAN HORSE ASSOCIATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011

5	TAXATION	2011	2010
		£	£
	Tax credits attributable to interest received net:		
	Current year	-	-
	Prior year adjustment	-	-
		=====	=====
6	TANGIBLE FIXED ASSETS		
	Equipment		
	COST:		
	At 1 January	2,065	2,065
	Additions	-	-
		-----	-----
	At 31 December	2,065	2,065
		=====	=====
	DEPRECIATION:		
	At 1 January	1,785	1,505
	Charge for period	280	280
		-----	-----
	At 31 December	2,065	1,785
		=====	=====
	NET BOOK VALUE:		
	At 31 December	-	280
		=====	=====
7	STOCK		
	Clothes, DVD's, pens, calendars & badges	584	1,959
		=====	=====
8	DEBTORS Expenses Float	100	-
		=====	=====
9	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	Creditors and accruals	16,365	17,301
		=====	=====
10	RECONCILIATION OF MOVEMENTS IN RESERVES		
	Opening reserves	10,994	14,342
	Profit / (loss) for the year	1,349	(3,348)
		-----	-----
	Closing reserves	12,343	10,994
		=====	=====
11	SHARE CAPITAL		

The company is a company limited by guarantee not having a share capital. It is controlled by the directors. There were no material related party transactions, balances or guarantees owed or given, to or from them at the year end.

12 EMPLOYEES

The company has no employees and all work is carried out by volunteers.