

Company Registration Number 3085517 (England and Wales)

FRIESIAN HORSE ASSOCIATION
OF GREAT BRITAIN AND IRELAND LIMITED

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

FRIESIAN HORSE ASSOCIATION
OF GREAT BRITAIN AND IRELAND LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2012

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FRIESIAN HORSE ASSOCIATION
OF GREAT BRITAIN AND IRELAND LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTORS:

Mr J.C.C.Atkins
Mrs W Mason Smith
Mrs T Venter
Mrs E De Boer

SECRETARY:

Mr J.C.C.Atkins

REGISTERED OFFICE:

Harbours Hill Farm
Hanbury Road
Stoke Prior
Worcestershire
B60 4AG

REGISTERED NUMBER:

3085517 (England and Wales)

BANKERS:

Lloyds Bank PLC
118 High Street
Northallerton
North Yorkshire
DL7 8PW

FRIESIAN HORSE ASSOCIATION
OF GREAT BRITAIN AND IRELAND LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2012

The Directors present their report with the financial statements of the company for the year ended 31 December 2012.

RESULTS

The results for the year are set out on page 3 to these accounts.

PRINCIPAL ACTIVITY

The principal activity of the company during the year was that of promotion of and to encourage the breeding of Friesian Horses.

DIRECTORS

The Directors during the period under review were:

Mr J.C.C. Atkins
Mrs W Mason Smith
Mrs T Venter
Mrs E De Boer

SMALL COMPANY SPECIAL PROVISIONS

The report of the Directors has been prepared in accordance with the special provisions of Parts 15 and 16 of the Companies Act 2006 relating to small companies.

DIRECTORS RESPONSIBILITIES

The Directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements in Section 394 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ON BEHALF OF THE BOARD

J.C.C. ATKINS – Director and Company Secretary
Dated: 23rd February 2013.

FRIESIAN HORSEASSOCIATION
OF GREAT BRITAIN AND IRELAND LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2012

	Notes	2012	2011
		£	£
TURNOVER	2	479	1,375
Cost of Sales		479	1,375
GROSS PROFIT		—	—
Administration expenses		18,609	21,500
		(18,609)	(21,500)
Other operating income		19,743	22,538
OPERATING PROFIT	3	1,134	1,038
Interest receivable and similar income	4	263	311
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,397	1,349
Tax on profit on ordinary activities	5	—	—
RETAINED PROFIT FOR THE YEAR	10	1,397	1,349
		=====	=====

All gains and losses are disclosed in the profit and loss account

The notes on pages 5 to 6 form part of these financial statements

FRIESIAN HORSE ASSOCIATION
OF GREAT BRITAIN AND IRELAND LIMITED

BALANCE SHEET
31 DECEMBER 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS:					
Tangible assets	6		59		-
CURRENT ASSETS:					
Stock	7	105		584	
Debtors	8	100		100	
Cash at Bank		23,095		28,024	
		23,300		28,708	
CREDITORS: Amounts falling due within one year					
	9		9,619		16,365
NET CURRENT ASSETS:				13,681	12,343
TOTAL ASSETS LESS CURRENT LIABILITIES:				13,740	12,343
RESERVES:				13,740	12,343
Profit and loss account	10				

For the year ended 31/12/12 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirement of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

ON BEHALF OF THE BOARD

T.Venter – Director

Approved by the Board on 23rd February 2013

The notes form part of these financial statements

FRIESIAN HORSE ASSOCIATION
OF GREAT BRITAIN & IRELAND LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents invoiced sales of goods.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 33% on cost

Stock

Stock is valued at the lower of cost and net realisable value.

Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

There is no turnover attributable to geographical markets outside the UK (2011- none)

3. OPERATING PROFIT

The operating result is stated after charging:

	2012	2011
	£	£
Depreciation - owned assets	29	280
	===	===

4. INTEREST RECEIVABLE AND SIMILAR INCOME

Interest	263	311
	===	===

FRIESIAN HORSE ASSOCIATION
OF GREAT BRITAIN AND IRELAND LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

5	TAXATION	2012	2011
		£	£
	Tax credits attributable to interest received net:		
	Current year	-	-
	Prior year adjustment	-	-
		=====	=====
6	TANGIBLE FIXED ASSETS		
	Equipment		
	COST:		
	At 1 January	2,065	2,065
	Additions	88	-
		-----	-----
	At 31 December	2,153	2,065
		=====	=====
	DEPRECIATION:		
	At 1 January	2,065	1,785
	Charge for period	29	280
		-----	-----
	At 31 December	2,094	2,065
		=====	=====
	NET BOOK VALUE:		
	At 31 December	59	-
		=====	=====
7	STOCK		
	Clothes, DVD's, pens, calendars & badges	105	584
		=====	=====
8	DEBTORS Expenses Float	100	100
		=====	=====
9	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	Creditors and accruals	9,619	16,365
		=====	=====
10	RECONCILIATION OF MOVEMENTS IN RESERVES		
	Opening reserves	12,343	10,994
	Profit for the year	1,397	1,349
		-----	-----
	Closing reserves	13,740	12,343
		=====	=====
11	SHARE CAPITAL		
	The company is a company limited by guarantee not having a share capital. It is controlled by the directors. There were no material related party transactions, balances or guarantees owed or given, to or from them at the year end.		
12	EMPLOYEES		
	The company has no employees and all work is carried out by volunteers.		

FRIESIAN HORSE ASSOCIATION
OF GREAT BRITAIN AND IRELAND LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2012

For the information of the directors only

	£	2012 £	£	2011 £
Income:				
Merchandise stock sales	479		1,375	
	_____	479	_____	1,375
Cost of sales:				
Merchandise stock costs	479	479	1,375	1,375
		_____	_____	_____
GROSS PROFIT				
		-		-
Other income:				
Membership subscriptions	13,656		13,231	
Inspection fee income	5,861		9,236	
Members activities	-		-	
Interest received	263		311	
Sundry income	226		71	
	_____	20,006	_____	22,849
		20,006		22,849
Expenditure:				
Telephone	55		-	
Postage, Stationery & Copying	2,225		1,909	
FPS - Share & Mag. subscriptions	5,593		7,000	
Inspection day expenses	6,978		9,949	
Members activities	1,922		442	
Sundry expenses	151		392	
Legal expenses	14		14	
Insurance	1,157		1,224	
Web site expenses	485		290	
	_____	18,580	_____	21,220
		1,426		1,629
Depreciation: Plant & Equipment				
		29		280
NET PROFIT				
		1,397	_____	1,349
		=====		=====

This page does not form part of the statutory financial statements