

Company Registration Number 3085517 (England and Wales)

FRIESIAN HORSE ASSOCIATION
OF GREAT BRITAIN AND IRELAND LIMITED

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

FRIESIAN HORSE ASSOCIATION
OF GREAT BRITAIN AND IRELAND LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2013

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FRIESIAN HORSE ASSOCIATION
OF GREAT BRITAIN AND IRELAND LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013

DIRECTORS:

Mr J.C.C. Atkins
Mrs E De Boer
Mrs W Mason-Smith
Mrs T Venter

SECRETARY:

Mr J.C.C. Atkins

REGISTERED OFFICE:

Harbours Hill Farm
Hanbury Road
Stoke Prior
Worcestershire
B60 4AG

REGISTERED NUMBER:

3085517 (England and Wales)

BANKERS:

Lloyds Bank PLC
118 High Street
Northallerton
North Yorkshire
DL7 8PW

FRIESIAN HORSE ASSOCIATION
OF GREAT BRITAIN AND IRELAND LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2013

The Directors present their report with the financial statements of the company for the year ended 31 December 2013.

RESULTS

The results for the year are set out on page 3 to these accounts.

PRINCIPAL ACTIVITY

The principal activity of the company during the year was that of promotion of and to encourage the breeding of Friesian Horses.

DIRECTORS

The Directors during the period under review were:

Mr J.C.C. Atkins
Mrs E De Boer
Mrs W Mason-Smith
Mrs T Venter

SMALL COMPANY SPECIAL PROVISIONS

The report of the Directors has been prepared in accordance with the special provisions of Parts 15 and 16 of the Companies Act 2006 relating to small companies.

DIRECTORS RESPONSIBILITIES

The Directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements in Section 394 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ON BEHALF OF THE BOARD

J.C.C. ATKINS – Director and Company Secretary
Dated: 22nd February 2014.

FRIESIAN HORSEASSOCIATION
OF GREAT BRITAIN AND IRELAND LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2013

	Notes	2013	2012
		£	£
TURNOVER	2	908	479
Cost of Sales		908	479
GROSS PROFIT		—	—
Administration expenses		22,704	18,609
		(22,704)	(18,609)
Other operating income		22,735	19,743
OPERATING PROFIT	3	31	1,134
Interest receivable and similar income	4	66	263
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		97	1,397
Tax on profit on ordinary activities	5	-	-
RETAINED PROFIT FOR THE YEAR	10	97	1,397
		=====	=====

All gains and losses are disclosed in the profit and loss account

The notes on pages 5 to 6 form part of these financial statements

FRIESIAN HORSE ASSOCIATION
OF GREAT BRITAIN AND IRELAND LIMITED

BALANCE SHEET
31 DECEMBER 2013

	Notes	2013 £	2013 £	2012 £	2012 £
FIXED ASSETS:					
Tangible assets	6		462		59
CURRENT ASSETS:					
Stock	7	406		105	
Debtors	8	-		100	
Cash at Bank		24,108		23,095	
		24,514		23,300	
CREDITORS: Amounts falling due within one year					
	9		11,139		9,619
NET CURRENT ASSETS:			13,375		13,681
TOTAL ASSETS LESS CURRENT LIABILITIES:			13,837		13,740
RESERVES:			13,837		13,740
Profit and loss account	10		13,837		13,740

For the year ended 31st December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirement of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

ON BEHALF OF THE BOARD

T.Venter – Director

Approved by the Board on 22nd February 2014

The notes form part of these financial statements

FRIESIAN HORSE ASSOCIATION
OF GREAT BRITAIN & IRELAND LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents invoiced sales of goods.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 33% on cost

Stock

Stock is valued at the lower of cost and net realisable value.

Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

There is no turnover attributable to geographical markets outside the UK (2011- none)

3. OPERATING PROFIT

The operating result is stated after charging:

	2013	2012
	£	£
Depreciation - owned assets	245	29
	===	===

4. INTEREST RECEIVABLE AND SIMILAR INCOME

Interest	66	263
	===	===

FRIESIAN HORSE ASSOCIATION
OF GREAT BRITAIN AND IRELAND LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

5	TAXATION	2013	2012
		£	£
	Tax credits attributable to interest received net:		
	Current year	-	-
	Prior year adjustment	<u>-</u>	<u>-</u>
		-	-
		=====	=====
6	TANGIBLE FIXED ASSETS		
	Equipment		
	COST:		
	At 1 January	2,153	2,065
	Additions	649	88
		<u> </u>	<u> </u>
	At 31 December	2,802	2,153
		=====	=====
	DEPRECIATION:		
	At 1 January	2,094	2,065
	Charge for period	246	29
		<u> </u>	<u> </u>
	At 31 December	2,340	2,094
		=====	=====
	NET BOOK VALUE:		
	At 31 December	462	59
		=====	=====
7	STOCK		
	Clothes, saddlecloths, DVDs, pens, calendars & badges	406	105
		=====	=====
8	DEBTORS Expenses Float	-	100
		=====	=====
9	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	Creditors and accruals	11,139	9,619
		=====	=====
10	RECONCILIATION OF MOVEMENTS IN RESERVES		
	Opening reserves	13,740	12,343
	Profit for the year	97	1,397
		<u> </u>	<u> </u>
	Closing reserves	13,837	13,740
		=====	=====

11 **SHARE CAPITAL**

The company is a company limited by guarantee not having a share capital. It is controlled by the directors. There were no material related party transactions, balances or guarantees owed or given, to or from them at the year end.

12 **EMPLOYEES**

The company has no employees and all work is carried out by volunteers.

FRIESIAN HORSE ASSOCIATION
OF GREAT BRITAIN AND IRELAND LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2013

For the information of the directors only

		2013		2012
	£	£	£	£
Income:				
Merchandise stock sales	908		479	
	908	908	479	479
Cost of sales:				
Merchandise stock costs	908	908	479	479
		-	-	-
GROSS PROFIT				
Other income:				
Membership subscriptions	12,879		13,656	
Inspection fee income	9,477		5,861	
Interest received	66		263	
Sundry income	379		226	
	22,801	22,801	20,006	20,006
		22,801	20,006	20,006
Expenditure:				
Telephone	30		55	
Postage, Stationery & Copying	1,160		2,225	
FPS - Share & Mag. subscriptions	6,148		5,593	
Inspection day expenses	10,851		6,978	
Members activities	928		1,922	
Sundry expenses	232		151	
Legal expenses	433		14	
Insurance	1,157		1,157	
Web site expenses	1,520		485	
	22,459	22,459	485	18,580
		342	1,426	1,426
Depreciation: Plant & Equipment		245		29
		97	1,397	1,397
NET PROFIT		97	1,397	1,397
		97	1,397	1,397

This page does not form part of the statutory financial statements