

Company Registration Number 3085517 (England and Wales)

FRIESIAN HORSE ASSOCIATION
OF GREAT BRITAIN AND IRELAND LIMITED

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

FRIESIAN HORSE ASSOCIATION
OF GREAT BRITAIN AND IRELAND LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2014

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FRIESIAN HORSE ASSOCIATION
OF GREAT BRITAIN AND IRELAND LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTORS:

Mr J.C.C. Atkins
Mrs E De Boer (resigned 12th January 2015)
Mrs W Mason-Smith
Mrs T Venter

SECRETARY:

Mr J.C.C. Atkins

REGISTERED OFFICE:

Harbours Hill Farm
Hanbury Road
Stoke Prior
Worcestershire
B60 4AG

REGISTERED NUMBER:

3085517 (England and Wales)

BANKERS:

Lloyds Bank PLC
118 High Street
Northallerton
North Yorkshire
DL7 8PW

FRIESIAN HORSE ASSOCIATION
OF GREAT BRITAIN AND IRELAND LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2014

The Directors present their report with the financial statements of the company for the year ended 31 December 2014.

RESULTS

The results for the year are set out on page 3 to these accounts.

PRINCIPAL ACTIVITY

The principal activity of the company during the year was that of promotion of and to encourage the breeding of Friesian Horses.

DIRECTORS

The Directors during the period under review were:

Mr J.C.C. Atkins
Mrs E De Boer
Mrs W Mason-Smith
Mrs T Venter

SMALL COMPANY SPECIAL PROVISIONS

The report of the Directors has been prepared in accordance with the special provisions of Parts 15 and 16 of the Companies Act 2006 relating to small companies.

DIRECTORS RESPONSIBILITIES

The Directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements in Section 394 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ON BEHALF OF THE BOARD

J.C.C. ATKINS – Director and Company Secretary
Dated: 21st February 2015.

FRIESIAN HORSEASSOCIATION
OF GREAT BRITAIN AND IRELAND LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2014

	Notes	2014	2013
		£	£
TURNOVER	2	977	908
Cost of Sales		977	908
GROSS PROFIT		-	-
Administration expenses		22,852	22,704
		(22,852)	(22,704)
Other operating income		23,867	22,735
OPERATING PROFIT	3	1,015	31
Interest receivable and similar income	4	660	66
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,675	97
Tax on profit on ordinary activities	5	-	-
RETAINED PROFIT FOR THE YEAR	10	1,675	97

All gains and losses are disclosed in the profit and loss account

The notes on pages 5 to 6 form part of these financial statements

FRIESIAN HORSE ASSOCIATION
OF GREAT BRITAIN AND IRELAND LIMITED

BALANCE SHEET
31 DECEMBER 2014

	Notes	2014 £	2014 £	2013 £	2013 £
FIXED ASSETS:					
Tangible assets	6		339		462
CURRENT ASSETS:					
Stock	7	294		406	
Debtors	8	113		-	
Cash at Bank		27,386		24,108	
		27,793		24,514	
CREDITORS: Amounts falling due within one year					
	9	12,620			11,139
NET CURRENT ASSETS:			15,173		13,375
TOTAL ASSETS LESS CURRENT LIABILITIES:			15,512		13,837
RESERVES:					
Profit and loss account	10		15,512		13,837
			15,512		13,837

For the year ended 31st December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirement of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

ON BEHALF OF THE BOARD

T.Venter – Director

Approved by the Board on 21st February 2015

The notes form part of these financial statements

FRIESIAN HORSE ASSOCIATION
OF GREAT BRITAIN & IRELAND LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents invoiced sales of goods.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 33% on cost

Stock

Stock is valued at the lower of cost and net realisable value.

Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

There is no turnover attributable to geographical markets outside the UK (2013- none)

3. OPERATING PROFIT

The operating result is stated after charging:

	2014	2013
	£	£
Depreciation - owned assets	307	245
	===	===

4. INTEREST RECEIVABLE AND SIMILAR INCOME

Interest	660	66
	===	===

FRIESIAN HORSE ASSOCIATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

5	TAXATION	2014	2013
		£	£
	Tax charge for the year	-	-
		=====	=====
6	TANGIBLE FIXED ASSETS		
	Equipment		
	COST:		
	At 1 January	2,802	2,153
	Additions	184	649
	Assets written off	(2,065)	-
	At 31 December	921	2,802
		=====	=====
	DEPRECIATION:		
	At 1 January	2,340	2,094
	Charge for period	307	246
	Assets written off	(2,065)	-
	At 31 December	582	2,340
		=====	=====
	NET BOOK VALUE:		
	At 31 December	339	462
		=====	=====
7	STOCK		
	Clothes, saddlecloths, DVDs, pens, calendars & badges	294	406
		=====	=====
8	DEBTORS Members activity income	113	-
		=====	=====
9	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	Creditors and accruals	12,620	11,139
		=====	=====
10	RECONCILIATION OF MOVEMENTS IN RESERVES		
	Opening reserves	13,837	13,740
	Profit for the year	1,675	97
		-----	-----
	Closing reserves	15,512	13,837
		=====	=====
11	SHARE CAPITAL		
	The company is a company limited by guarantee not having a share capital. It is controlled by the directors. There were no material related party transactions, balances or guarantees owed or given, to or from them at the year end.		
12	EMPLOYEES		
	The company has no employees and all work is carried out by volunteers.		