

Company Registration Number 3085517 (England and Wales)

FRIESIAN HORSE ASSOCIATION
OF GREAT BRITAIN AND IRELAND LIMITED

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

FRIESIAN HORSE ASSOCIATION
OF GREAT BRITAIN AND IRELAND LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2015

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FRIESIAN HORSE ASSOCIATION
OF GREAT BRITAIN AND IRELAND LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS:

Mr J.C.C. Atkins
Mrs E De Boer (resigned 12th January 2015)
Mrs S Dobson (appointed 21st February 2015)
Mrs W Mason-Smith
Mrs T Venter

SECRETARY:

Mr J.C.C. Atkins

REGISTERED OFFICE:

Harbours Hill Farm
Hanbury Road
Stoke Prior
Worcestershire
B60 4AG

REGISTERED NUMBER:

3085517 (England and Wales)

BANKERS:

Lloyds Bank PLC
118 High Street
Northallerton
North Yorkshire
DL7 8PW

FRIESIAN HORSE ASSOCIATION
OF GREAT BRITAIN AND IRELAND LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2015

The Directors present their report with the financial statements of the company for the year ended 31 December 2015.

RESULTS

The results for the year are set out on page 3 to these accounts.

PRINCIPAL ACTIVITY

The principal activity of the company during the year was that of promotion of and to encourage the breeding of Friesian Horses.

DIRECTORS

The Directors during the period under review were:

Mr J.C.C. Atkins
Mrs E De Boer
Mrs S Dobson
Mrs W Mason-Smith
Mrs T Venter

SMALL COMPANY SPECIAL PROVISIONS

The report of the Directors has been prepared in accordance with the special provisions of Parts 15 and 16 of the Companies Act 2006 relating to small companies.

DIRECTORS RESPONSIBILITIES

The Directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements in Section 394 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ON BEHALF OF THE BOARD

J.C.C. ATKINS – Director and Company Secretary
Dated: 20th February 2016.

FRIESIAN HORSEASSOCIATION
OF GREAT BRITAIN AND IRELAND LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2015

	Notes	2015	2014
		£	£
TURNOVER	2	479	977
Cost of Sales		479	977
GROSS PROFIT		<u>-</u>	<u>-</u>
Administration expenses		22,531	22,852
		<u>(22,531)</u>	<u>(22,852)</u>
Other operating income		28,259	23,867
OPERATING PROFIT	3	<u>5,728</u>	<u>1,015</u>
Interest receivable and similar income	4	1	660
		<u> </u>	<u> </u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		5,729	1,675
Tax on profit on ordinary activities	5	-	-
		<u> </u>	<u> </u>
RETAINED PROFIT FOR THE YEAR	10	<u>5,729</u>	<u>1,675</u>
		<u>=====</u>	<u>=====</u>

All gains and losses are disclosed in the profit and loss account

The notes on pages 5 to 6 form part of these financial statements

FRIESIAN HORSE ASSOCIATION
OF GREAT BRITAIN AND IRELAND LIMITED

BALANCE SHEET
31 DECEMBER 2015

	Notes	2015 £	2015 £	2014 £	2014 £
FIXED ASSETS:					
Tangible assets	6		61		339
CURRENT ASSETS:					
Stock	7	20		294	
Debtors	8	290		113	
Cash at Bank		32,935		27,386	
		<u>33,245</u>		<u>27,793</u>	
CREDITORS: Amounts falling due within one year	9	<u>12,065</u>		<u>12,620</u>	
NET CURRENT ASSETS:			21,180		15,173
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>21,241</u>		<u>15,512</u>
RESERVES:			<u>21,241</u>		<u>15,512</u>
Profit and loss account	10		21,241		15,512

For the year ended 31st December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirement of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

ON BEHALF OF THE BOARD

T.Venter – Director

Approved by the Board on 20th February 2016.

The notes form part of these financial statements

FRIESIAN HORSE ASSOCIATION
OF GREAT BRITAIN & IRELAND LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents invoiced sales of goods.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 33% on cost

Stock

Stock is valued at the lower of cost and net realisable value.

Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

There is no turnover attributable to geographical markets outside the UK (2013- none)

3. OPERATING PROFIT

The operating result is stated after charging:

	2015	2014
	£	£
Depreciation - owned assets	278	307
	====	====

4. INTEREST RECEIVABLE AND SIMILAR INCOME

Interest	1	660
	====	====

FRIESIAN HORSE ASSOCIATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

5	TAXATION	2015	2014	
		£	£	
	Tax charge for the year	-	-	
		=====	=====	
6	TANGIBLE FIXED ASSETS			
	Equipment			
	COST:			
	At 1 January	921	2,802	
	Additions	-	184	
	Assets written off	-	(2,065)	
	At 31 December	921	921	
		=====	=====	
	DEPRECIATION:			
	At 1 January	582	2,340	
	Charge for period	278	307	
	Assets written off	-	(2,065)	
	At 31 December	860	582	
		=====	=====	
	NET BOOK VALUE:			
	At 31 December	61	339	
		=====	=====	
7	STOCK			
	Clothes, saddlecloths, DVDs, pens, calendars & badges	20	294	
		=====	=====	
8	DEBTORS			
	Prepayments and advances	290		113
		=====	=====	
9	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	Creditors and accruals	12,065	12,620	
		=====	=====	
10	RECONCILIATION OF MOVEMENTS IN RESERVES			
	Opening reserves	15,512	13,837	
	Profit for the year	5,729	1,675	
		-----	-----	
	Closing reserves	21,241	15,512	
		=====	=====	
11	SHARE CAPITAL			
	The company is a company limited by guarantee not having a share capital. It is controlled by the directors. There were no material related party transactions, balances or guarantees owed or given, to or from them at the year end.			
12	EMPLOYEES			
	The company has no employees and all work is carried out by volunteers.			