

Company Registration Number 3085517 (England and Wales)

**FRIESIAN HORSE ASSOCIATION**  
**OF GREAT BRITAIN AND IRELAND LIMITED**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**FRIESIAN HORSE ASSOCIATION**  
**OF GREAT BRITAIN AND IRELAND LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**FRIESIAN HORSE ASSOCIATION**  
**OF GREAT BRITAIN AND IRELAND LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**DIRECTORS:**

Mr J.C.C.Atkins  
Mrs S Dobson  
Mrs W Mason-Smith  
Mrs T Venter

**SECRETARY:**

Mr J.C.C.Atkins

**REGISTERED OFFICE:**

Harbours Hill Farm  
Hanbury Road  
Stoke Prior  
Worcestershire  
B60 4AG

**REGISTERED NUMBER:**

3085517 (England and Wales)

**BANKERS:**

Lloyds Bank PLC  
118 High Street  
Northallerton  
North Yorkshire  
DL7 8PW

**FRIESIAN HORSE ASSOCIATION**  
**OF GREAT BRITAIN AND IRELAND LIMITED**

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

The Directors present their report with the financial statements of the company for the year ended 31 December 2016.

**RESULTS**

The results for the year are set out on page 3 to these accounts.

**PRINCIPAL ACTIVITY**

The principal activity of the company during the year was that of promotion of and to encourage the breeding of Friesian Horses.

**DIRECTORS**

The Directors during the period under review were:

Mr J.C.C. Atkins  
Mrs S Dobson  
Mrs W Mason-Smith  
Mrs T Venter

**SMALL COMPANY SPECIAL PROVISIONS**

The report of the Directors has been prepared in accordance with the special provisions of Parts 15 and 16 of the Companies Act 2006 relating to small companies.

**DIRECTORS RESPONSIBILITIES**

The Directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements in Section 394 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ON BEHALF OF THE BOARD**

J.C.C. Atkins – Director and Company Secretary  
Dated: 18th February 2017.

**FRIESIAN HORSEASSOCIATION**  
**OF GREAT BRITAIN AND IRELAND LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

	Notes	2016	2015
		£	£
<b>TURNOVER</b>	2	94	479
Cost of Sales		94	479
<b>GROSS PROFIT</b>		<u>-</u>	<u>-</u>
Administration expenses		41,532	22,531
		<u>(41,532)</u>	<u>(22,531)</u>
Other operating income		38,998	28,259
<b>OPERATING (LOSS)/PROFIT</b>	3	<u>(2,534)</u>	<u>5,728</u>
Interest receivable and similar income	4	1	1
		<u>                    </u>	<u>                    </u>
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(2,533)	5,729
Tax on profit on ordinary activities	5	-	-
		<u>                    </u>	<u>                    </u>
<b>RETAINED LOSS / PROFIT FOR THE YEAR</b>	10	<u>(2,533)</u>	<u>5,729</u>
		<u>                    </u>	<u>                    </u>

All gains and losses are disclosed in the profit and loss account

The notes on pages 5 to 6 form part of these financial statements

**FRIESIAN HORSE ASSOCIATION**  
**OF GREAT BRITAIN AND IRELAND LIMITED**

**BALANCE SHEET**  
**31 DECEMBER 2016**

	Notes	2016 £	2016 £	2015 £	2015 £
<b>FIXED ASSETS:</b>					
Tangible assets	6		393		61
<b>CURRENT ASSETS:</b>					
Stock	7		4		20
Debtors	8		-		290
Cash at Bank			39,987		32,935
			<u>39,991</u>		<u>33,245</u>
<b>CREDITORS:</b> Amounts falling due within one year	9		<u>21,676</u>		<u>12,065</u>
<b>NET CURRENT ASSETS:</b>			18,315		21,180
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			—————		—————
			18,708		21,241
			=====		=====
<b>RESERVES:</b>					
			—————		—————
Profit and loss account	10		18,708		21,241
			=====		=====

For the year ended 31<sup>st</sup> December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirement of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**ON BEHALF OF THE BOARD**

T.Venter – Director

Approved by the Board on 18th February 2017.

The notes form part of these financial statements

**FRIESIAN HORSE ASSOCIATION**  
**OF GREAT BRITAIN & IRELAND LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

**Turnover**

Turnover represents invoiced sales of goods.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 33% on cost

**Stock**

Stock is valued at the lower of cost and net realisable value.

**Foreign Currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2. TURNOVER**

The turnover and profit before taxation are attributable to the one principal activity of the company.

There is no turnover attributable to geographical markets outside the UK (2013- none)

**3. OPERATING PROFIT**

The operating result is stated after charging:

	2016	2015
	£	£
Depreciation - owned assets	258	278
	====	====

**4. INTEREST RECEIVABLE AND SIMILAR INCOME**

Interest	1	1
	====	====

**FRIESIAN HORSE ASSOCIATION**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

5	<b>TAXATION</b>	2016	2015
		£	£
	Tax charge for the year	-	-
		=====	=====
6	<b>TANGIBLE FIXED ASSETS</b>		
	Equipment		
	<b>COST:</b>		
	At 1 January	921	921
	Additions	590	-
	At 31 December	1,511	921
		=====	=====
	<b>DEPRECIATION:</b>		
	At 1 January	860	582
	Charge for period	258	278
	At 31 December	1,118	860
		=====	=====
	<b>NET BOOK VALUE:</b>		
	At 31 December	393	61
		=====	=====
7	<b>STOCK</b>		
	Clothes, saddlecloths, DVDs, pens, calendars & badges	4	20
		=====	=====
8	<b>DEBTORS</b>		
	Prepayments and advances	-	290
		=====	=====
9	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	Creditors and accruals	21,676	12,065
		=====	=====
10	<b>RECONCILIATION OF MOVEMENTS IN RESERVES</b>		
	Opening reserves	21,241	15,512
	Result for the year	(2,533)	5,729
	Closing reserves	18,708	21,241
		=====	=====
11	<b>SHARE CAPITAL</b>		
	The company is a company limited by guarantee not having a share capital. It is controlled by the directors. There were no material related party transactions, balances or guarantees owed or given, to or from them at the year end.		
12	<b>EMPLOYEES</b>		
	The company has no employees and all work is carried out by volunteers.		