

Company Registration Number 03085517 (England and Wales)

**FRIESIAN HORSE ASSOCIATION OF GREAT BRITAIN & IRELAND
LIMITED**

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

FRIESIAN HORSE ASSOCIATION OF GREAT BRITAIN & IRELAND LIMITED

COMPANY INFORMATION

Directors	E M De Boer M G Green V Knapp J L Fieldhouse
Company number	03085517
Registered office	35 Westgate Huddersfield HD1 1NY
Bankers	Lloyds Bank Plc 25 Gresham Street London EC2V 7HN

FRIESIAN HORSE ASSOCIATION OF GREAT BRITAIN & IRELAND LIMITED

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FRIESIAN HORSE ASSOCIATION OF GREAT BRITAIN & IRELAND LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF FRIESIAN HORSE ASSOCIATION OF GREAT BRITAIN & IRELAND LIMITED FOR THE YEAR ENDED 31 DECEMBER 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Friesian Horse Association of Great Britain & Ireland Limited for the year ended 31 December 2018 which comprise the profit and loss account and the balance sheet from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Friesian Horse Association of Great Britain & Ireland Limited, as a body, in accordance with the terms of our engagement letter dated 14 January 2019. Our work has been undertaken solely to prepare for your approval the financial statements of Friesian Horse Association of Great Britain & Ireland Limited and state those matters that we have agreed to state to the board of directors of Friesian Horse Association of Great Britain & Ireland Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Friesian Horse Association of Great Britain & Ireland Limited and its board of directors as a body, for our work or for this report.

It is your duty to ensure that Friesian Horse Association of Great Britain & Ireland Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Friesian Horse Association of Great Britain & Ireland Limited. You consider that Friesian Horse Association of Great Britain & Ireland Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Friesian Horse Association of Great Britain & Ireland Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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25th April 2019

Dickinsons Chartered Accountants

FRIESIAN HORSE ASSOCIATION OF GREAT BRITAIN & IRELAND LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2018

	2018	2017
	£	£
Turnover	27,180	16,053
Other income	1	215
Depreciation and other amounts written off assets	(224)	(197)
Other charges	(24,510)	(13,639)
Profit for the financial year	<u>2,447</u>	<u>2,432</u>

FRIESIAN HORSE ASSOCIATION OF GREAT BRITAIN & IRELAND LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2018

	2018		2017 as restated	
	£	£	£	£
Fixed assets		325		196
Current assets	33,848		32,173	
Prepayments and accrued income	1,266		1,044	
Creditors: amounts falling due within one year	(900)		(1,321)	
Net current assets		<u>34,214</u>		<u>31,896</u>
Total assets less current liabilities		<u>34,539</u>		<u>32,092</u>
Net assets		<u><u>34,539</u></u>		<u><u>32,092</u></u>
Capital and reserves		<u><u>34,539</u></u>		<u><u>32,092</u></u>

Notes to the financial statements

1 Employees

The average number of persons (including directors) employed by the company during the year was 4 (2017 - 7).

Friesian Horse Association of Great Britain & Ireland Limited is a private company limited by shares incorporated in England and Wales. The registered office is at 35 Westgate, Huddersfield, HD1 1NY.

For the year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 14 January 2019 and are signed on its behalf by:

M G Green
Director

Company Registration Number 03085517



**FRIESIAN HORSE ASSOCIATION OF GREAT BRITAIN & IRELAND
LIMITED**

MANAGEMENT INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2018

FRIESIAN HORSE ASSOCIATION OF GREAT BRITAIN & IRELAND LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2018

	£	2018 £	£	2017 £
Turnover				
Membership subscription sales		15,018		15,541
Members events sales		3,151		-
Inspection sponsorship sales		1,900		-
Inspection fees sales		4,320		-
Horse passports sales		297		-
Advertising income		40		-
Commission on merchandise		39		-
Phryso subscription sales		810		-
Other sales		1,605		512
		<u>27,180</u>		<u>16,053</u>
Other Income				
Bank interest received	1		215	
		<u>1</u>		<u>215</u>
Depreciation and other amounts written off assets				
Depreciation	224		197	
		<u>(224)</u>		<u>(197)</u>
Other charges				
Insurance	1,358		344	
Computer running costs	102		-	
Travelling expenses	504		-	
Professional subscriptions	162		-	
Conferences	300		-	
Accountancy fees	900		-	
Bank charges	639		-	
Printing and stationery	1,158		1,341	
Phryso KFPS subscriptions	797		-	
Gifts	456		-	
Events for members	7,460		1,236	
KPFS Members subscriptions	6,297		8,427	
Inspections	3,817		758	
Sundry expenses	26		1,533	
Profit or loss on foreign exchange	534		-	
		<u>(24,510)</u>		<u>(13,639)</u>
Profit for the year		<u><u>2,447</u></u>		<u><u>2,432</u></u>